

The background of the slide is a golden-yellow color with a dense, repeating pattern of various international currency symbols. These symbols, including the dollar sign (\$), euro (€), pound sterling (£), and yen (¥), are rendered in a three-dimensional, embossed style, creating a textured effect. The symbols are scattered across the entire background, with some appearing larger and more prominent than others.

ISC Budgets

2024 and draft 2025

2024 Proposed Budget: Income

PROPOSED BUDGET 2024	Plenary Meeting	Feb 2024
Sanction Fee (TBA in 2024):	115	ENTRIES
INCOME:		
AE - Artistic Events 15th WSC	USA	4,715
CF - Canopy Formation 21st WSC	Czech Rep.	4,715
CP/CPFS - Canopy Piloting 10th WSC/4th WSC	RSA	7,015
FS - Formation Skydiving 26th WSC	USA	20,700
IS - Indoor Skydiving 5th WC/3rd EC	Macau	24,150
PS - Parachute-Ski 18th WSC	no host yet	0
SP - Speed Skydiving 5th WSC	USA	4,025
ST/AL - Style and Accuracy 38th WSC	Czech Rep.	17,250
WS - Wingsuit Flying 5th WSC	USA	5,175
Sale of Merchandise		0
Protest Fees		0
Carry forward profit from 2023 - TBC		52,921
Total Income		140,666
		763

Link to: [2024 Proposed Budget](#)

2024 Proposed Budget: Officials' Expenses

Expenses of Officials: **CHF104,700**:

JURY AND JUDGES' EXPENSES			Personnel Numbers required		
Using 2023 average chfs			JURY	JUDGES	
1,600	1,000		#	#	
JURY (est.)	JUDGES (est.)				
<i>with FS</i>	8,000	<i>USA</i>	-	8	WSC AE - Artistic Events
<i>with ST/AL</i>	7,000	<i>CZ</i>	-	7	WSC CF - Canopy Formation
3,200	9,000	<i>RSA</i>	2	9	WSC CP - Canopy Piloting & CP-FS
3,200	13,000	<i>USA</i>	2	13	WSC FS - Formation Skydiving
3,200	23,000	<i>Macau</i>	2	23	WC IS - Indoor Skydiving
	4,900	@ 700		7	WSC PS - Paraski
<i>with FS</i>	4,000	<i>USA</i>		4	WSC SP - Speed Skydiving
3,200	15,000	<i>CZ</i>	2	15	WSC ST/AL - Style and Accuracy
<i>with FS</i>	8,000	<i>USA</i>		8	WSC WS - Wingsuit Flying
12,800	91,900		8	94	
104,700			102		

2024 Proposed Budget: Expenses

Expenses **CHF 147,227**:

EXPENDITURE:		
Sub-Total ISC Bureau		-18,000
<u>ISC Committees and WGs</u>		
Sub-Total Committees		-7,850
FAI for Comp'n Records Processing	3,000	
FAI Jury	12,800	
FAI Judges	91,900	
World Games (to be deleted on approval)	0	
Licences/Updates	350	
Hosting and maintenance	550	
IT Development	2,000	
Media & Promotion	8,500	
Internal Cost - ISC Insurance Costs	1,777	
Bank and FX	500	
Sub-Total Officials & Other		-121,377
Total Expense		-147,227

Link to: [2024 Proposed Budget worksheet](#) and create it in real-time

2024 Proposed Budget: Summary

- Income, with Sanction Fee reduced to CHF 115 is forecast @:
 $87,745 + 52,921 = 140,666$
- Expenses: Forecast: $140,627 + 6,600$ (investment) = $147,227$
- Deficit: $-6,561$

Carry forward profit from 2023 - TBC	52,921
Total Income	140,666
Balancing item from ASC Reserve	-6,561
Total Expenditure	-147,227

Link to: [2024 Proposed Budget worksheet](#) and play in real time with all the “pink” boxes

2025 Draft Budget: Income

- Income CHF **98,630**: (SF at CHF 115 and SFs as shown)

DRAFT BUDGET 2025	Plenary Meeting	Feb 2024
<i>All amounts shown in Swiss Francs (CHF)</i>		
Sanction Fee (TBA in 2025):	115	ENTRIES
INCOME:		Use 2023
AE	Bids to come	4,830 42
CP/CPFS	Bids to come	7,245 63
FS	Bids to come	25,300 220
IS	Bids to come	29,210 254
PS	Bids to come	3,680 32
SP	Bids to come	3,680 32
ST/AL	Bids to come	16,100 140
WS	Bids to come	8,165 71
Cat 2 Licence Fees		420
Sale of Merchandise		0
Protest Fees		0
Carry forward profit from 2024 - TBC		
Total Income	98,630	854

Link to: [2025 Draft Budget worksheet](#) and create it as Bids are approved

2025 Draft Budget: Officials' Expenses

- Expenses of Officials: **CHF 115.000**: *Assumptions: No knowledge where events will be, two Jury per event, budgets each event as a standalone, raises Jury costs, keeps Judge costs constant from 2024.*

JURY AND JUDGES' EXPENSES			Personnel Numbers		
<i>Using 2023 averages</i>					
1,650	1000				
JURY (est.)	JUDGES (est.)		JURY #	JUDGES #	
<i>with FS</i>	8,000		-	8	WC AE - Artistic Events
3,300	7,000		2	7	WC CF - Canopy Formation
3,300	9,000		2	9	WC CP - Canopy Piloting & CP-FS
3,300	13,000		2	13	WC FS - Formation Skydiving
3,300	23,000		2	23	WSC IS - Indoor Skydiving
	4,900	@ 700 CHF	-	7	WC PS - Paraski
3,300	4,000		2	4	WC SP - Speed Skydiving
3,300	15,000		2	15	WC ST/AL - Style and Accuracy
3,300	8,000		2	8	WC WS - Wingsuit Flying
23,100	91,900		14	94	
115,000			108		

- Link to: [2025 Draft Budget](#) and create it as Bids are approved*

2025 Draft Budget: Expenses

- Expenses **CHF 150.737**: (without any carry forward profit from 2024 and SF remaining at CHF 130)

EXPENSES (FORECAST):	
Bureau / President / Plenary	17.700
Committees & Working Groups	1.250
Records	3.000
Jury	23.100
Judges	91.900
The Edge – Media	8.500
Other	5.287
TOTAL FORECAST	-150.737

Link to: [2025 Draft Budget worksheet and create it in real-time](#)

2025 Draft Budget: Result

- Creates a deficit of **52,107** with SF @CHF 115

Carry forward profit from 2024 - TBC	
Total Income	98,630
Balancing item from ASC Reserve	-52,107
Total Expenditure	-150,737

To be able to return a balanced budget without carry forward, sanction fee would need to be CHF 175

Link to: [2025 Draft Budget worksheet](#) and play in real time with all the “pink” boxes to show other scenarios

Trends

With these changes, and playing with the Sanction Fee each year, you can see how ISC's finances MAY BE forecast for the next few years. But this forecast is no longer useful because:

- Aside from 2022 and 2023 actuals, we do not know the surplus in advance
- We do not know what the Sanction Fee needs to be each year, which changes our income

Special Reserves - Trends						
2022	114,880 CHF	ON	1,015	-98,234 CHF	16,247 CHF	CHF 16,247
2023	147,685 CHF	off	858	-94,764 CHF	52,921 CHF	CHF 69,168
2024	87,745 CHF	ON	763	-140,627 CHF	-52,882 CHF	CHF 16,287
2025	98,210 CHF	off	854	-150,737 CHF	-52,527 CHF	-CHF 36,240
2026	149,500 CHF	MONDIAL	1,300	-155,259 CHF	-5,759 CHF	-CHF 41,999
2027	97,750 CHF	off	850	-159,917 CHF	-62,167 CHF	-CHF 104,166
2028	126,500 CHF	ON	1,100	-164,714 CHF	-38,214 CHF	-CHF 142,381
2029	97,750 CHF	off	850	-169,656 CHF	-71,906 CHF	-CHF 214,287

- Keeping the sanction fee at CHF 115 suggests we will not break even in future, it will need to increase again at some point.

Link to: [Trends worksheet](#), but really, that depends on all the pink boxes' in 2024 and 2025.

Proposal: Approve Proposed 2024 Budget

After:

1. Rolling forward CHF 52,921 2023's surplus, and
2. Setting the 2024 Sanction Fee at CHF 115, and
3. Agreeing forecast competitor numbers with Committee Chairs, and
4. Agreeing to make investment spend for CP, Judges and Technical & Safety

Approve 2024 Proposed Budget as finalised after all items and fees agreed.

Proposal: Approve Draft 2025 Budget

1. Approve 2025 Draft Budget as finalised after all items and fees agreed, end of Plenary.
2. Agree and Minute any Sanction Fee increases

Approve the 2025 spreadsheet created “live” at the Plenary Meeting.

Link to 2025 Draft Budget:

<..\..\006 ISC Finances\AAA GAIL Bank Payments and Budget Accounting.xlsx>

A vertical decorative bar on the left side of the slide, featuring a golden-yellow background with various 3D-rendered financial symbols such as the dollar sign (\$), pound sign (£), yen sign (¥), and Euro sign (€).

2024 Finance Working Group

Finance Secretary & Chair – Natasha Higman (GBR)

- Doris Merz (CHE)
- Albert Berchtold (USA)
- Gail Bradley (AUS)

Thank you for your attention.
